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Market Report- Mentha Piperita (June-2018)

The Indian price for Mentha piperita oil surpassed the North American oil rates. The reasons behind this are the emergent demand for Indian oil. The inventory of Mentha piperita oil before the start of crop harvest is very poor. Certain quantities are being held up by the farmers themselves in anticipation of a price rise causing shortage of quantity in the market. However, these reasons are neither good nor sustainable to determine price.

On the other hand, few factors will likely cause the price to rise:

- **Limited size of the crop** (Crop size is limited around 500-600 MT this year)
- **Postponed demand**- Buyers were waiting for the new crop and prices to go south, putting their purchasing on hold. They have now entered the market and consuming the new crop with their previous (On-Hold) demands.
- **No Carryover**- There is almost No carryover from last year and everybody is depending on the new harvest.
- **Additional demand**- As expected, all the buyers want to get their hands on the early market price. They are covering themselves for the long term to avoid exposure to future price hike and as a result, the market is experiencing an additional demand of the product.

The Indian harvest is in June/July, and monitoring the weather is a critical factor for yields and overall volumes.

Conclusion: We advise all our buyers to cover themselves as soon as possible for Mentha Piperita.